



SIN HENG CHAN (MALAYA) BERHAD (1690-V)
(Incorporated In Malaysia)

INTERIM REPORT FOR THE
THIRD QUARTER ENDED
30TH SEPTEMBER 2010

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INTERIM REPORT FOR THE THIRD QUARTER ENDED 30th SEPTEMBER 2010
The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2010 RM'000	PRECEDING YR CORRESPONDING QUARTER 30/9/2009 RM'000	CURRENT YEAR TO DATE 30/09/2010 RM'000	PRECEDING YR CORRESPONDING PERIOD 30/9/2009 RM'000
Revenue	15,415	14,753	43,800	46,543
Cost of Sales	(11,195)	(11,936)	(33,471)	(40,291)
Gross profit	4,220	2,817	10,329	6,252
Other income	191	176	1,062	565
Selling and distribution expenses	(503)	(751)	(1,526)	(2,259)
General and administrative expenses	(1,307)	(820)	(3,890)	(3,116)
Other expenses	(477)	(378)	(1,544)	(1,160)
Profit from operations	2,124	1,044	4,431	282
Finance cost	(399)	(294)	(1,096)	(934)
Profit/(Loss) before tax	1,725	750	3,335	(652)
Tax (expense)/credit	(32)	77	114	219
Profit/(Loss) for the period	1,693	827	3,449	(433)
Attributable to :				
Equity holders of the parent	1,047	648	2,270	(35)
Minority interest	646	179	1,179	(398)
	1,693	827	3,449	(433)
Loss per share attributable to equity holders of the parent :				
Basic (sen)	0.94	0.58	2.03	(0.03)
Fully diluted (sen)	0.93	N/A	2.01	N/A

(The condensed consolidated income statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2009.)
(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)

SIN HENG CHAN (MALAYA) BERHAD (4690-V)
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CONDENSED CONSOLIDATED BALANCE SHEETS

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT QUARTER 30/09/2010 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2009 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	12,513	11,349
Plantation Development Expenditure	79,317	78,770
Other Investments	5	5
Investment Properties	6,178	6,178
Prepaid Lease Rental	21,461	22,001
Goodwill on consolidation	16,354	16,354
Current Assets		
Inventories	7,072	7,234
Trade Receivables	4,886	5,224
Other Receivables	5,401	3,446
Fixed deposits, cash and cash balances	10,684	10,110
	28,043	26,014
TOTAL ASSETS	163,871	160,671
EQUITY & LIABILITIES		
Share Capital	111,667	111,667
Reserves	(45,870)	(48,140)
Equity attributable to equity holders of the parent	65,797	63,527
Minority shareholder's interest	11,598	9,419
	77,395	72,946
Non-Current Liabilities		
Long Term Borrowings	40,000	40,000
Hire-purchase payables	997	530
Deferred Tax Liability	10,725	10,943
	51,722	51,473
Current Liabilities		
Short Term Borrowings	2,082	1,229
Trade Payables	5,912	8,613
Other Creditors	26,599	26,166
Hire-purchase payables	161	244
	34,754	36,252
	163,871	160,671
Net Tangible assets per share (RM)	0.44	0.42

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2009).

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SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE THIRD QUARTER ENDED 30th SEPTEMBER 2010
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Non-distributable Revaluation Reserves RM'000	Distributable Accumulated Loss RM'000	Total RM'000	Minority Interest RM'000	Total RM'000
<u>3 months quarter ended 30th September 2010</u>						
At 1st July 2010	111,667	5,378	(52,295)	64,750	10,849	75,599
Net profit for the financial period	-	-	1,047	1,047	646	1,693
Acquisition of additional equity interest in subsidiary company	-	-	-	-	103	103
At 30th September 2010	<u>111,667</u>	<u>5,378</u>	<u>(51,248)</u>	<u>65,797</u>	<u>11,598</u>	<u>77,395</u>
<u>3 months quarter ended 30th June 2009</u>						
At 1st July 2009	111,667	5,378	(55,906)	61,139	9,115	70,254
Net Profit for the financial period	-	-	648	648	179	827
At 30th September 2009	<u>111,667</u>	<u>5,378</u>	<u>(55,258)</u>	<u>61,787</u>	<u>9,294</u>	<u>71,081</u>

(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2009.)

(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)

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INTERIM REPORT FOR THE THIRD QUARTER ENDED 30th SEPTEMBER 2010
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	(UNAUDITED)	(AUDITED)
	9 MONTHS	AS AT
	PERIOD	PRECEDING
	ENDED	FINANCIAL
	30/09/2010	YEAR ENDED
	RM'000	31/12/2009
		RM'000
Net Cash Generated From Operating Activities	1,253	5,731
Net Cash Used In Investing Activities	(1,917)	(3,437)
Net Cash Generated/(Used In) Financing Activities	1,238	(3,169)
NET CHANGE IN CASH AND CASH EQUIVALENTS	574	(875)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD/YEAR	10,110	10,985
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	10,684	10,110
<i>Cash and Cash Equivalents at end of period consist of:-</i>		
<i>Deposits with licensed banks</i>	8,214	2,933
<i>Cash and bank balances</i>	2,470	7,177
	10,684	10,110

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31st December 2009 and the accompanying notes attached to the interim financial statements.